



1ST ANNUAL NEIGHBORHOOD LEADERS AWARDS BANQUET

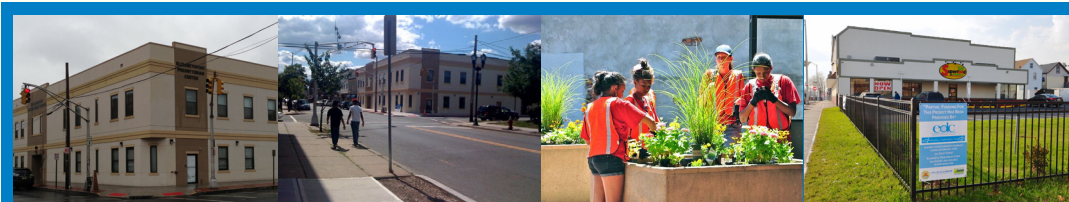
JUNE 19, 2013

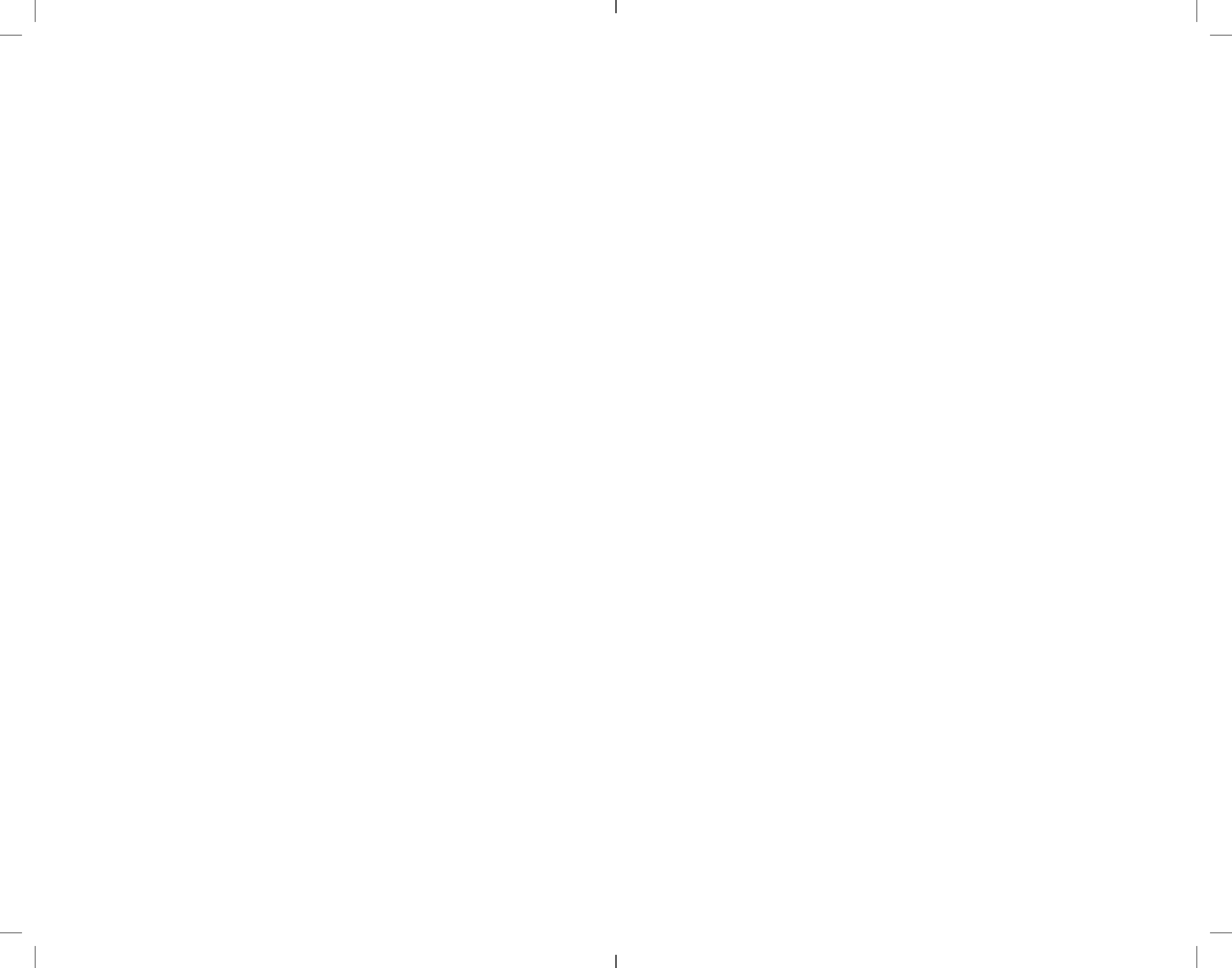
Commemorative Program



205 First Street, Suite 114
P.O. Box 512
Elizabeth NJ, 07206
(908) 289-0262
www.edcnj.org

Bambu Banquet Hall
545 Bayway Avenue,
Elizabeth, NJ 07202





1ST ANNUAL NEIGHBORHOOD LEADERS AWARDS BANQUET



MISSION

The mission of Elizabeth Development Company is to promote economic, civic and social welfare of the people of Elizabeth; and to improve the economic well being of the City of Elizabeth by providing a comprehensive program of economic development.

HONORARY CO-CHAIRS

Armando J. D'Errico

Principal, NJ Community Development Group

Denise McGregor Ambrister

Executive Director, Wells Fargo Regional Foundation

Jonathan R. Pearson

Director, Corporate Philanthropy and Community Affairs
Executive Director, The Horizon Foundation for New Jersey

Rev. John H. Howard, Jr.

Director of Siloam HOPE Presbyterian Church

D. Nicholas Miceli

Market President, Central New Jersey Market, TD Bank

Senator Raymond J. Lesniak

Legislative District 20

William Best

Senior Vice President and Market Manager,
Community Development Banking, PNC Bank

ELIZABETH DEVELOPMENT COMPANY: A BEACON OF NEIGHBORHOOD REVITALIZATION

Founded in 1977, Elizabeth Development Company (EDC) has led the City of Elizabeth's economic development programs that have resulted in a tremendously successful revitalization of the city.

EDC is responsible for the thriving transformation of the city and utilizing innovative strategies that include; facilitating physical improvements, coordinating development projects, providing superior investor relations services, and building community relationships that address the city's social and economic needs.

The result is a visibly vibrant community and a significantly improved quality of life for businesses and families in the City of Elizabeth.

EDC has focused much of its efforts on the City's Elizabethport (EPort) neighborhood, the oldest and most diverse region of the city and during the last decade, EDC has actively worked with neighborhood residents, public agencies and non-profit partners to develop and implement a community-driven neighborhood revitalization plan. Together, EDC has achieved tremendous success in the Elizabethport area.

Today, EDC is nearing the final stages of active development work in the Elizabethport area – a testament to the great progress it has achieved. However, there is still much to be done.

Now, EDC's role is to convene and coordinate the growth and prosperity of the community and to continue to focus on working with local community based organizations that deliver critical services to residents and small-business owners.

EDC is continuing to focus on the revitalization of the Historic Midtown Elizabeth Neighborhood. This neighborhood has historically been defined as a targeted revitalization area with active and engaged neighborhood stakeholders focused on community development.



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ELIZABETH DEVELOPMENT COMPANY:

A BEACON OF NEIGHBORHOOD REVITALIZATION

Successfully, EDC intentionally focused its efforts on building relationships over an extended period of time, and is now well positioned to leverage these partnerships.

EDC continues to successfully bring together leaders from local, county and state government, law enforcement agencies, the school district, high-performing non-profit organizations, PTAs, and resident associations to ensure that everyone has an active role in rebuilding the community.

Those who invested in EDC, and in the revitalization projects, have a lot to be proud of as we continue to deliver on our promise of creating stronger communities for our residents.



BOARD OF DIRECTORS

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AGENDA

Meet and Greet

Silent Auction

Opening Remarks and MC

Armando Rodrigues, Immediate Past Chairman

The Future of Elizabeth Development Company

William O'Dea, Deputy Executive Director

Awards

"Eport Rebirth" Video Presentation

Closing Remarks



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AWARDEES

Neighborhood Vision Award

Armando J. D'Errico

President and CEO, Pinnacle Development Group, Inc. and
N.J. Community Development Group, LLC

Rev. John H. Howard, Jr., Siloam Hope

Presented by: Councilwoman-at-large, Patricia Perkins-Auguste

HOPE for Eport Award

Denise McGregor Armbrister

Executive Director, Wells Fargo Regional Foundation

Presented by:

*Councilman-at-large Manny Grova Jr. and
1st Ward Councilman, Carlos Torres*

Leadership in Sustained Community Investment

William Best

Senior Vice President and Market Manager,
Community Development Banking, PNC Bank

Presented by: Karla Spivey Bouie

Legislative Award

Senator Raymond J. Lesniak,

Legislative District 20

Presented by: William O'Dea

NRTC Community Partnership Award

D. Nicholas Miceli

Market President, Central New Jersey Market, TD Bank

Presented by: Dr. Robert Higgs

Jonathan R. Pearson

Director, Corporate Philanthropy and Community Affairs
Executive Director, The Horizon Foundation for New Jersey

Presented by: Nadine Brechner

LETTER FROM THE CHAIRMAN

Elizabeth Development Company has made noteworthy strides over the years and many of these achievements can be seen through our great city.

Those who have joined with us have made our residents, businesses and government proud.

Our strength is in our partnerships and even during some of the worse economic conditions many of us have faced, we were able to continue building and revitalizing our community!

Beyond building, we have launched our 1st Annual Neighborhood Leaders Awards Banquet as our way to truly recognize those who have been our loyal partners.

Although tonight's venue is filled with many of our partners and collaborators, we want the awardees to serve as inspiration to others. We have set the bar very high and were able to accomplish so much with their support.

In the coming years, sustainability is a goal and it is our hope that you may continue to partner with Elizabeth Development Company and its projects as they present themselves in the future.

Enjoy this very special evening as we commemorate some of our most significant development projects.

Sincerely,
Marcos L. Salermo
Chairman



Property Management - Real Estate Development

Congratulations

To

**THE ELIZABETH
DEVELOPMENT COMPANY**

In its

***1st. Annual Leadership
Award Banquet***

MagillProperty Management - Real Estate Development
P.O. Box 6535 * 806 East Jersey Street * Elizabeth, NJ 07201 * (908) 558-0284

Salutations to the Awardees in this

1st Annual Neighborhood Leaders Awards!

Thank you



Elizabeth Development Company

*For your continuous and relentless
commitment and hard work
promoting the growth of our city!*

VARDA CHOCOLATIER

The best kept secret in town!



LETTER FROM THE EXECUTIVE DIRECTOR

Tonight's event is our way of taking time to pause for a moment and recognize some of our most significant partners as well as bringing together people who are friends and supporters.

Over the years we've undertaken some big development and revitalization projects.

Today, EDC is nearing the final stages of active development work in the Elizabethport area while we continue to work on our midtown projects – a testament to the great progress it has achieved. The Historic Midtown Elizabeth Neighborhood has historically been defined as a targeted revitalization area with active and engaged neighborhood stakeholders focused on community development.

However, there is still much to be done.

EDC's role is to convene and coordinate the growth and prosperity of the Elizabeth community by working with local community based organizations that deliver critical services to residents and small-business owners.

These organizations are in need of support and EDC intends to assist with the demands placed on them to provide critical services to the community.

Enjoy this evening and thank you for your most loyal support.

Sincerely,

Daniel Devanney

Executive Director

ARMANDO J. D'ERRICO

President and CEO, Pinnacle Development Group, Inc. and
N.J. Community Development Group, LLC



Armando J. D'Errico founded Pinnacle Development Group, Inc. and N.J. Community Development Group, LLC after a successful career in the mortgage lending industry.

Pinnacle Development Group is a privately held residential and commercial construction company. N.J. Community Development Group, LLC is a privately held affordable housing and urban real estate development company.

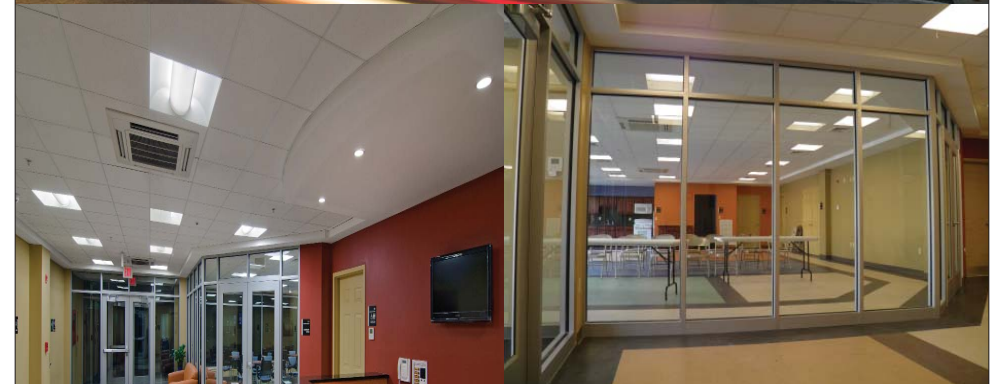
Early in his career as a loan officer at the age of 18, Mr. D'Errico gained a reputation as a top performer, generating high revenues for the banks he served. When online lending was in its infancy, Mr. D'Errico expanded his reach utilizing innovative internet-based strategies. By recognizing this new opportunity, Mr. D'Errico was able to expand access to the American dream for prospective home owners.

In the early 2000s, Mr. D'Errico pursued a number of investment opportunities in new home construction and quickly grew a thriving business, diversifying his holdings from single family homes to multifamily rental properties. His early success in new home construction served as a catalyst to forming Pinnacle Development Group in 2008 and soon after N.J. Community Development Group.

As a business leader, Mr. D'Errico is focused on developing communities that preserve the integrity of local neighborhoods and tap into the history and diversity of cultures that characterize urban living. One example is N.J. Community Development Group's flagship project - an African American Cultural Center under construction in the city of Elizabeth. The mixed use development spans 39,498 square feet, and includes a community theatre/multipurpose facility and 20 residential rental units encompassing 10 multi-generational residences and 10 active adult residences.

Mr. D'Errico is a lifelong resident of Elizabeth. He is focused on further enhancing the neighborhoods in the city where he was born and raised. Mr. D'Errico's vision is to develop model communities for affordable living that accentuate the integrity of intergenerational living and family life in urban New Jersey.

The Elizabeth Development Company: A Beacon of Neighborhood Revitalization



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*We are Pleased
to Congratulate...*

The Honorees of the
1st Annual Neighborhood
Leaders Awards Banquet

Siloam Hope and New Jersey Development Group
Wells Fargo Regional Foundation

PNC Bank

Senator Raymond Lesniak

TD Bank, Chase, and Horizon Blue Cross Blue Shield

and

Capital One

*Thank you for supporting community endeavors and
promoting the vitality of the City of Elizabeth*

Gary S. Horan, FACHE
President & Chief Executive Officer
Trinitas Health & Regional Medical Center

Victor M. Richel
Chairman
Trinitas Health & Regional Medical Center



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Sisters of Charity of Saint Elizabeth in partnership with Elizabethtown Healthcare Foundation.

DENISE MCGREGOR ARMBRISTER
Executive Director, Wells Fargo Regional Foundation



Denise McGregor Armbrister is Senior Vice President of Wells Fargo Corporation and Executive Director of the Wells Regional Foundation and the Wells Fargo Regional Community Development Corporation. The Wells Fargo Regional Foundation, created in 1998 with an endowment of \$100M, aims to improve the quality of life for children and families living in low-income neighborhoods in sixty-two counties in New Jersey, Delaware and eastern Pennsylvania. The Foundation supports the creation and implementation of comprehensive, resident-driven neighborhood plans in urban, suburban, and rural communities.

Prior to her current appointment at the Wells Fargo Regional Foundation in June of 1999, Ms. Armbrister was Vice President and Manager of Government Underwriting and Portfolio Management for the Northeast Region of Wells Fargo Bank(formerly Wachovia Bank), which encompassed the states of Connecticut, New York, New Jersey, Pennsylvania, and Delaware. In that role she directed all aspects of new lending activities to municipal, state and federal government customers within the region, as well as oversaw the management of the existing loan portfolio.

Ms. Armbrister began her career in banking at Chemical Bank (Chase) in New York in 1977. Upon completing the Management Credit Training Program, she moved through a number of positions within the commercial lending and retail areas of that organization.

Before starting her twenty-eight year career at Wells Fargo, Ms. Armbrister took a three-year hiatus from banking and served as Chief of Staff for the President of the University of Pennsylvania.

She is a member of St. Luke's Episcopal Church in Germantown, the Forum of Executive Women, Links, Inc.-Penn Towne Chapter, and the Philadelphia Chapter of Jack & Jill Inc., Ms. Armbrister is also a life member of the National Black MBA Association.

Ms. Armbrister serves on the Board of Trustees of Harcum College, and is a member of the Board of Directors of the Forum of Executive Women.

D. NICHOLAS MICELI

Market President, Central New Jersey Market, TD Bank



D. Nicholas Miceli has worked at TD Bank for 15 years. He is currently Market President of the bank's Central New Jersey market comprising of Essex, Hunterdon, Middlesex, Morris, Somerset and Union Counties.

Previous to this, Miceli was regional vice president for Essex, Hudson and lower Bergen Counties, N.J., and was responsible for leading the bank's commercial and retail banking operations. He joined the Bank in 1998 as a vice president of middle market lending for the northern New Jersey market. Prior to this, he held various management positions at Bank of America.

During his 24 year banking career, he has been featured in numerous financial articles and has also appeared on PBS/13WNET spotlight "Inside Trenton" discussing the State of Banking in New Jersey.

Active in the community, Miceli is a Board Member of the Morris Union Jointure Commission Foundation, Rutgers Business School Advisory Board, NJ PAC Business Partners Committee, Board Chairman of Family Intervention Services and Trustee of The Newark Museum Association. He is a resident of River Edge, NJ and a graduate of Rutgers University.

THE STUDENTS, FACULTY AND STAFF OF UNION COUNTY COLLEGE

ARE PROUD

TO SUPPORT THE

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REBUILDING ONE
NEIGHBORHOOD AT A TIME

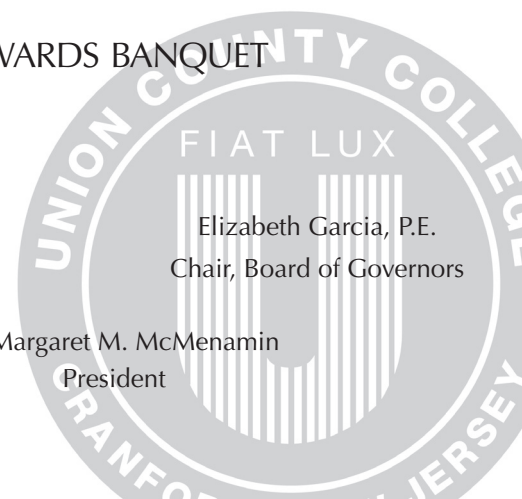
AT THEIR 1ST ANNUAL

AWARDS BANQUET

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Chair, Board of Trustees

Elizabeth Garcia, P.E.
Chair, Board of Governors

Dr. Margaret M. McMenamin
President



for giving inspiration a zip code.

PNC is proud to be a part of Elizabeth Development Company. Because we know a community that works together thrives together.

*Best of Luck on EDC's 1st Annual
Neighborhood Leaders Awards
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SENATOR RAYMOND J. LESNIAK, Legislative District 20



A lifelong resident of Elizabeth, Senator Raymond Lesniak graduated Thomas Jefferson High School in 1964 and served in the US Army 1967-1969. He graduated Rutgers University, class of 1971, and graduated with honors from St. John's Law School in 1974. He served in the State Assembly from 1978 to 1983, and has been in the Senate since 1983. He currently chairs the Senate Economic Growth Committee, serves as Vice Chair of

the Senate Commerce Committee, and is a member of the Senate Judiciary Committee.

Throughout his public service career, Senator Lesniak has championed a wide range of legislative efforts.

Senator Lesniak's Tax Incremental Financing Act gave New Jersey the most powerful tool in the country to attract private investment and create jobs. It has been responsible for creating thousands of construction jobs and attracting hundreds of millions of dollars in private investment to New Jersey, which will result in tens of thousands of permanent jobs for NJ residents.

Senator Lesniak was at the forefront of efforts to pass legislation to allow same-sex couples to marry in New Jersey. While the legislation was ultimately vetoed by Governor Chris Christie, Senator Lesniak remains confident that same-sex couples will one day see their right to marry recognized by the State of New Jersey. Senator Lesniak is currently the prime sponsor on pending legislation which would ban licensed counselors to perform anti-gay conversion therapy on minors in the State of New Jersey

Senator Lesniak founded The Road to Justice and Peace, a non-profit organization devoted to promoting social justice causes in New Jersey and abroad, and NJ4Haiti, a nonprofit humanitarian organization created in the aftermath of the devastating earthquake in Haiti in 2010.

In 2009, Senator Lesniak became only the second American, in its 20 year history, to win the prestigious international human rights award at Le Memorial de Caen, the D-Day and Human Rights museum in Normandy, France, besting thousands of contestants from throughout the world for his speech: "The Road to Justice and Peace." Senator Lesniak is a partner in the law firm Weiner Lesniak

WILLIAM BEST

Senior Vice President and Market Manager,
Community Development Banking, PNC Bank



William Best joined PNC Bank in September 2003 as Senior Vice President, Northeast Market Manager, Community Development Banking in its East Brunswick, New Jersey regional office. In this role, he is responsible for the Bank's commitment towards the growth and prosperity of the low-moderate income segments and its communities, including community and economic development corporations, small businesses and women and minority-owned enterprises in Northern and Central New Jersey and Northeast Pennsylvania.

He returns to PNC from his position as the first Executive Director of the New Jersey Redevelopment Authority, a state-financing agency, where he served for six years in three administrations. The Redevelopment Authority functions as a comprehensive resource center that invests financial and technical resources into redevelopment projects in New Jersey's urban neighborhoods. Under his leadership, the agency leveraged over \$1.3 billion in economic development.

He is Past Chair of the International Economic Development Council, the world's largest professional association for economic developers with nearly 5,000 members across the United States, Europe, Canada, New Zealand and Australia. He presently serves on the New Jersey Regional Plan Association, New Jersey Future and the Newark Regional Business Partnership boards and was recently elected to the Board of Trustees of Rutgers University.



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Congratulates all the Awardees
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**“Congratulations to Elizabeth Development Company
on its 1st Annual Leaders Awards Banquet.”**

CONGRATULATIONS

TO ALL THE AWARDEES

&

ELIZABETH DEVELOPMENT COMPANY

**FOR THEIR FIRST
ANNUAL AWARDS BANQUET**



**SENATOR
RAYMOND J. LESNIAK**

20th Legislative District
Representing Elizabeth, Hillside, Roselle & Union

Congratulations to the

Elizabeth Development Company

1st Annual Leaders Awards Banquet

Marcy Metz



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